

JRH News Release

(Correction) 24th and 23rd Fiscal Period Semi-Annual Report

Today announced the following corrections to the corresponding parts announced in “24th and 23rd Fiscal Period Semi-Annual Report” dated June 11, 2018, and December 11, 2017, (corrections are indicated with underlines).

Corrections to the 24th Semi-Annual Report

I. Outline of the Investment Corporation

Key Strategies and Results in the 24th Period

1. Disposition of Property in the Portfolio (5page)

(Before Correction)

Property name	Location	Property age (Note 1)	Disposition price (million yen)(Note 2)	End of Sep. 2017		Difference between <u>appraisal value</u> and <u>book value</u> (million yen)	Gain/loss on disposition (million yen)
				Book value (million yen)	Appraisal value (million yen)		
Satella Nagayama	Asahikawa, Hokkaido	20.9 years	370	326	365	5	30

(After Correction)

Property name	Location	Property age (Note 1)	Disposition price (million yen)(Note 2)	End of Sep. 2017		Difference between <u>disposition price</u> and <u>appraisal value</u> (million yen)	Gain/loss on disposition (million yen)
				Book value (million yen)	Appraisal value (million yen)		
Satella Nagayama	Asahikawa, Hokkaido	20.9 years	370	326	365	5	30

Corrections to the 23rd Semi-Annual Report

I. Outline of the Investment Corporation

Key Strategies and Results in the 23rd Period

External Growth through the Acquisition of New Properties and

Disposition of Some Existing Properties (5page)

(Before Correction)

Property name	Location	Property age (Note 1)	Disposition price (million yen)(Note 2)	End of March. 2017		Difference between <u>appraisal value</u> and <u>book value</u> (million yen)	Gain/loss on disposition (million yen)
				Book value (million yen)	Appraisal value (million yen)		
Abreast ShinOsaka	Osaka, Osaka	21.5 years	1,800	1,365	1,460	340	383

(After Correction)

Property name	Location	Property age (Note 1)	Disposition price (million yen)(Note 2)	End of March. 2017		Difference between <u>disposition price</u> and <u>appraisal value</u> (million yen)	Gain/loss on disposition (million yen)
				Book value (million yen)	Appraisal value (million yen)		
Abreast ShinOsaka	Osaka, Osaka	21.5 years	1,800	1,365	1,460	340	383